

Auditor's Statement

Producer Offset

Auditor Company Name: _____

Corporations Act 2001 Registration Number: _____

Report on the Statement of Production Expenditure

As required under the *Producer Offset Rules 2018* (the Rules), we have audited the accompanying statement of Total Film Expenditure and Qualifying Australian Production Expenditure (**Statement of Production Expenditure**) on the film entitled _____ (the Film)

We confirm that the auditor responsible for the preparation of this Statement is a registered company auditor within the meaning of the *Corporations Act 2001* and is not an officer, employee or partner of the applicant company (**Applicant**), or of a related body corporate of the Applicant.

Responsibility of the Applicant for the Statement of Production Expenditure

The Applicant is responsible for the preparation and fair presentation of the Statement of Production Expenditure and has determined that the accounting policies prescribed in the Statement of Production Expenditure are appropriate to meet the Rules.

The Applicant's responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the Statement of Production Expenditure that is free from material misstatement; whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

We conducted our audit in compliance with rule 30 of the Rules and in accordance with Australian Auditing Standards.

These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the Statement of Production Expenditure are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement of Production Expenditure. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement of Production Expenditure, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Applicant's preparation and fair presentation of the Statement of Production Expenditure in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Applicant's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Applicant, as well as evaluating the overall presentation of the Statement of Production Expenditure.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Auditor's Opinion:

In our opinion, the Statement of Production Expenditure presents fairly, in all material respects, the production expenditure on the film entitled _____ for the period ended [] in accordance with generally accepted accounting principles. The total of the company's Total Film Expenditure on the Film is [xxxx] and the total of the company's Qualifying Australian Production Expenditure on the Film is [xxxx].

[Signed by partner]

[for Auditor]

[Dated]